

## Message Text

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73

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 L-02 TRSE-00

/031 R

66651

SPECIAL CHARGE:OPIC

DRAFTED BY:OPIC/F/LA:PATRICIA DW DOUNTS

APPROVED BY:EB/IFD/OIA:CNELLIS

EB/IFD/OIA:DHSTEBBING

ARA/CEN:JGSULLIVAN

----- 074071

P 072218Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE PRIORITY

UNCLAS STATE 028851

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJECT:OPIC RAMADA INN/PASEO COLON PROJECT

1. OPIC APPROVED DEBT FINANCING FOR THE SUBJECT IN NOVEMBER, 1974. FINAL DOCUMENTS HAVE NOT BEEN SIGNED. LAST WEEK DIFFICULTIES DEVELOPED IN GETTING THE EQUITY INVESTMENTS PROMISED BY THE COSTA RICAN PARTICIPANTS. PROBLEM APPEARS TO HAVE BEEN SOLVED BUT MUCH HINGES ON PARTICIPATION BY A NEW INVESTOR, ROBERT BROOKS. OPIC AND OKLAHOMA PROJECT SPONSORS WOULD APPRECIATE ASAP REPEAT ASAP ANY INFORMATION EMBASSY CAN GET ON BROOKS' REPUTATION, CREDENTIALS AND RESOURCES. HE IS SUPPOSED TO BE A PENSIONADO OF PHILIPPINE EXTRACTION WITH U.S. CITIZENSHIP. HE IS CONNECTED WITH THE HERADURA INN AND MAY OWN A DAIRY QUEEN IN SAN JOSE.

2. FYI COSTA RICAN GROUP HEADED BY RODRIGO CRESPO WERE VERY DEFINITE ABOUT THEIR INTENTIONS TO PARTICIPATE AND BACK THIS PROJECT FULLY WHEN COUNTS MET WITH THEM IN AUGUST. U. S. SPONSORS HAVE DONE MUCH MORE THAN PROMISED TO HOLD UP THEIR SIDE  
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OF VENTURE. COSTA RICANS OBVIOUSLY HAVE SUFFICIENT RESOURCES

TO LIVE UP TO THEIR END OF THE BARGAIN BUT ARE BALKING AT  
PRESENT HIGH COST OF FINANCING THEIR EQUITY LOCALLY. CRESPO AND  
BATALLA APPEAR TO BE WORKING HARD TO GET OTHERS TO COOPERATE.  
OPIC WOULD, OF COURSE, TAKE A DIM VIEW OF ANY FUTURE PROJECTS  
WITH THESE PARTICIPANTS IF THEY DO NOT MEET THEIR COMMITMENTS  
IN THIS PROJECT. THIS WOULD INCLUDE GRUPO PROIN AND LACSA.  
END FYI. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES, LOANS, DEBT REPAYMENTS, JOINT VENTURES, PASEO COLON PROIJECT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE028851  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/F/LA:PATRICIA DW DOUNTS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750046-0285  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 SEP 2003 by RowellE0>; APPROVED <31 DEC 2003 by ElyME>  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PIC RAMADA INN/PASEO COLON PROJECT  
**TAGS:** EFIN, CS, OPIC, RAMADA INN  
**To:** SAN JOSE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006